

**St. Ambrose Financial Services
403(b) Thrift Plan
For Employees of the Diocese of La Crosse**

Priest Highlight Sheet

Voluntary Contributions:

You may contribute to the Plan (through payroll deduction). The minimum contribution is 1% of pay and the maximum is 100% of your salary not to exceed \$17,500 a year. Employees who are age 50 or older may contribute an additional \$5,500 for a total of \$23,000.

Rollover Contributions:

If you have other retirement accounts, they can be consolidated into this Plan.

Investment Options:

You decide how you want your money invested. There are 39 different investment options available with varied levels of risk and potential return. Mutual of America representatives are available to assist you.

What can you do with the account at termination of employment or retirement:

- 1.) Keep it in the Plan and draw out money when needed or set up a monthly deposit into your checking or savings account.
- 2.) Roll into an IRA with Mutual of America or any IRA provider
- 3.) Take a full cash distribution (subject to state & federal taxes)

**Account balances can be withdrawn anytime if you are over age 59 ½!

Benefits to enrolling in the plan:

- 1.) An easy way to save money for retirement!
- 2.) Competitive investment performance.
- 3.) Favorable fee structure and no annual account fees, commissions or sales charges
- 4.) Personal support and assistance from the Mutual of America team!

Tools & Resources:

- Account access and investment information at www.mutualofamerica.com
- Quarterly Statements or eDocuments
- On-Site Employee Education and Individual Consultations

Mutual of America

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