

St. Ambrose Financial Services, Inc. Investment Policy and Endowment Trust Policy Statement and Norms

The St. Ambrose Financial Services, Inc. Investment Policy has been revised for the asset allocation to reflect “**not more than sixty (60%) percent of long-term investment funds may be invested in Common Stocks.**” There were also minor changes in the wording throughout the document.

The Endowment Trust Policy Statement and Norms also reflect minor changes in wording, especially for the prerequisites for membership on the Board of Trustees.

The Endowment Trust Policy Statement and Norms require that all Endowment Trusts be in substantial conformity to the St. Ambrose Financial Services, Inc. Endowment Trust prototype. Therefore, the easiest way to comply with the Norms and changes is to simply adopt the St. Ambrose prototype as an amendment to your existing trust. To adopt the prototype, the trustees at a duly called meeting shall by resolution adopt the new prototype.