

All-Risk Insurance Renewal

LEDGER PAGES

Every March a current copy of each parish's ledger page from Catholic Mutual is mailed to them. This ledger page lists all buildings that are currently insured for the parish and/or institution. Upon receipt each year, please review the ledger page for your parish and/or institution so that we may update Catholic Mutual with correct information related to the buildings covered and replacement costs. Diocesan policy requires coverage at replacement cost; however, locations may request other insurance options for buildings no longer in use.

If you have any additions or deletions of buildings to make, please indicate the correct the data in writing on the ledger page and return to St. Ambrose Financial Services, Inc. immediately so that we may make the proper changes. ALL REQUESTS MUST BE MADE IN WRITING.

BUILDING REPORT FORMS

Please remember that it is imperative that all new construction, renovations, new purchases, or deletions for coverage of buildings be promptly reported to our office, as appraisals will no longer be made on an ongoing basis. A ***Building Report Form*** needs to be completed **only if your location adds items** (**SEE PARISH FINANCE MANUAL pages Fin.VI.B.1.page 1 - 4 and Fin.VI.B.2.page 1 & 2). Deletions should be sent in writing to St. Ambrose Financial Services, Inc.

SPECIAL MULTI-PERIL COVERAGES

1. Priests' Personal Property coverage (**contents only**) is \$25,000.00 with a \$10,000.00 deductible for those priests residing in a diocesan-owned building, such as a rectory or the Diocesan Center apartments. This would not include those priests living in apartments, their own homes or assisted living facilities.
2. Priests' Personal Liability Coverage is \$300,000.00 for active priests. Senior priests will need to obtain their own coverage.
3. Builders Risk Coverage is \$10,000,000.00.
4. Earthquake Coverage is \$5,000,000.00 per location.
5. Excess Automobile Liability Coverage of \$200,000.00 excess of \$300,000.00 for those locations with parish owned vehicles. Those locations with parish owned vehicles should maintain a minimum of \$300,000.00 in coverage. Should they not maintain this minimum limit, they may be responsible for any gap in coverage in the event of a loss.
6. Combined Additional Protection limit is \$5,000,000.00 annual aggregate. Includes: Ordinance or Law, Loss of Income, Valuable Paper and Records, Accounts Receivable, Mobile Equipment, Fine Arts and Electronic Data Processing.