

MEMORANDUM

TO: Board of Directors – St. Ambrose Financial Services, Inc.
FROM: Dennis J. Herricks, Executive Director
SUBJECT: Board Meeting – St Ambrose Financial Services, Inc
DATE: January 25, 2022
CC: Bishop Callahan, Fr. Dhein and Jim Reider

AGENDA

A meeting of the St. Ambrose Financial Services, Inc. Board of Directors will be held January 25, 2022, in the Bishop's Common Room at the Holy Cross Diocesan Center.

- 10:00 I. Opening Prayer -- Bishop William Patrick Callahan
II. Roll Call – Herricks
- 10:03 III. *Review of Minutes - Msgr. Mark Pierce
- 10:05 IV. Election of Member & Regular Directors / Officers
- Member Director - Msgr. Mark Pierce
 - Regular Directors
 - Ellen Smith
 - William Heiting
 - Officers
 - Msgr. Mark Pierce – President
 - Chuck Frenette – Vice President
 - *Open* – Treasurer
 - Tom Kieffer – Secretary
- 10:30 V. Review of Investments – Herricks
- *U.S. Bank – Private Wealth Management
 - *Columba Threadneedle Investment (CTI)
- 10:40 VI. Director's Report -- Herricks
- *Report – Rates
 - *Report – Deposits
 - *Report – Accounts Receivables
 - *Report – Loans /Lines of Credit
 - *SAFS Grants
 - Administration
 - Website
 - Security – Iron Core
 - Health Plan – Open Enrollment / Continuation Coverage
 - LERP Update LS Window
- 11:00 VII. St. Bernard / St Hedwig Parish – funds owed to SAFS
- 11:10 VIII. Counsel for SAFS – Tom Kieffer/Msgr. Pierce
- 11:20 IX. Monte Carlo analysis and requests for SAFS funds
- 11:40 X. Closing Prayer -- Bishop William Patrick Callahan
- 11:45 XI. Closed Session – TBD

***Report / Handout**

Next Meeting Dates (meetings are from 10:00 am to noon):

- **Tuesday, April 19, 2022**
- **Tuesday, July 26, 2022**
- **Tuesday, October 25, 2022**