

St. Ambrose Financial Services, Inc.

Statement of Financial Position (Balance Sheet)

	<u>6/30/2022</u>	<u>Board Undesignated Equity Available 6/30/2022</u>	<u>3/31/2022</u>	<u>Board Undesignated Equity Available 3/31/2022</u>	<u>6/30/2021</u>	<u>Board Undesignated Equity Available 6/30/2021</u>
ASSETS						
Cash and cash equivalents	\$ 624,883	\$ 624,883	\$ 1,146,278	\$ 1,146,278	\$ 944,116	\$ 944,116
Investments	87,593,298	87,593,298	90,954,833	82,541,982	91,515,671	77,976,615
Accounts receivable, net of allowance for doubtful account	342,448	130,097	327,659	231,201	226,150	110,545
Notes receivable, net of allowance for note losses	3,761,985		3,829,230		4,632,992	
Revolving loan receivable with Diocese of La Crosse	-	-	-	-	-	-
Revolving loans receivable with Catholic Schools	1,621,531		1,621,330		1,622,466	
Accrued investment interest receivable	339,751	339,751	289,628	289,628	289,628	289,628
CUP II dividend receivable	-		-		-	
Prepaid expenses	86,814	79,121	2,148,296	2,141,187	20,905	13,317
Other Assets - Deposits on Account with Vendors	12,000		12,000			
CUP II insurance investment	-		-		-	
TOTAL ASSETS	\$ 94,382,710	\$ 88,767,150	\$ 100,329,254	\$ 86,350,276	\$ 99,251,928	\$ 79,334,221
LIABILITIES AND NET ASSETS						
LIABILITIES						
Accounts payable	\$ 4,601		\$ 1,793		\$ 2,345	
Deposits payable	68,836,940		66,158,044		58,087,889	
Accrued payroll and related benefits	37,802		30,423		30,658	
Deferred revenue	-		-		-	
Workers' compensation dividend payable	280,000		380,000		380,000	
Reserve for self-insurance	-		-		-	
Donations & Grants Payable	300,000		-		2,084,383	
Program (Under) Over - Due (From) To DOL	(506,054)		(1,046,740)		(239,059)	
TOTAL LIABILITIES	68,953,289	68,953,289	65,523,520	65,523,520	60,346,216	60,346,216
NET ASSETS						
Without donor restrictions	25,429,421	19,813,861	34,805,734	20,826,756	38,905,712	18,988,005
TOTAL LIABILITIES AND NET ASSETS	\$ 94,382,710		\$ 100,329,254		\$ 99,251,928	
Unrecorded Board Designations						
Cathedral - <i>(stated in Donations & Grants Payable)</i>						-
Lay Retirement Contribution (\$150k/yr - 5 yrs thru 2024)		(300,000.00)		(450,000.00)		(450,000.00)
Lay Retirement Actuary & Admin costs		231,762.00		(76,442.00)		(136,011.00)
Available for additional designations		\$ 19,745,623		\$ 20,300,314		\$ 18,401,994