

MEMORANDUM

TO: Board of Directors – St. Ambrose Financial Services, Inc.
FROM: Dennis J. Herricks, Executive Director
SUBJECT: Board Meeting – St Ambrose Financial Services, Inc
DATE: January 23, 2024
CC: Bishop Callahan, Fr. Dhein and Jim Reider

AGENDA

A meeting of the St. Ambrose Financial Services, Inc. Board of Directors will be held January 23, 2024, in the Bishop's Common Room at the Holy Cross Diocesan Center.

- 10:00 I. Opening Prayer
II. Roll Call
- 10:05 III. * Review of Minutes
- 10:10 IV. Board Members
- New member introduction – Tom Strom and Kay Berra
 - Election of Member & Regular Directors
 - Member Director
 - Fr. Alan Guanella
 - Regular Director
 - Tom Kieffer
 - Bill Tehan
 - Election of Officers
 - President – Chuck Frenette (I)
 - Vice President - Chuck Frenette (I)
 - Treasurer - Ellen Smith (I)
 - Secretary - Tom Kieffer (I)
- 10:30 V. * Review of Investment
- 10:45 VI. * Executive Director's Report
- Quarterly Report – Rates/Deposits/Accounts Receivables/Loans /Lines of Credit
 - Financial Statements
 - Other Matters
 - LERP
 - Transition to Trust Point
 - Update from diocese on termination status
 - Diocesan Health Plans
- 11:05 VII. * Loans – none at this time
- 11:15 VIII. * Monte Carlo Analysis – SAFS Gift
- 11:30 IX. Closing Prayer
- 11:35 X. Closed Session – TBD

** Report / Handout*

Next Meeting Dates (meetings are 10:00 am to noon)

- **Tuesday, April 30, 2024**
- **Tuesday, July 23, 2024**
- **Tuesday, October 22, 2024**